

	Division of School Finance 400 NE Stinson Blvd. Minneapolis, MN 55413		District Revenues and Expenditures Budget for Fiscal Year (FY) 2022 and FY 2023				ED-00110-45	
General Information: Minnesota Statutes 2021, section 123B.10, requires that every school board shall publish the subject data of this report.								
District Name:							District Number:	
Fund	FY 2022 Beginning Fund Balances	FY 2022 Actual Revenues and Transfers In	FY 2022 Actual Expenditures and Transfers Out	June 30, 2022 Actual Fund Balances	FY 2023 Budget Revenues and Transfers In	FY 2023 Budget Expenditures and Transfers Out	June 30, 2023 Projected Fund Balances	
General Fund/Restricted	\$ 980,510	\$ 14,690,410	\$ 14,837,321	\$ 833,599	\$ 16,228,832	\$ 16,249,775	\$ 812,656	
General Fund/Other	\$ 2,084,057	\$ 40,757,175	\$ 41,105,644	\$ 1,735,588	\$ 37,722,168	\$ 37,667,426	\$ 1,790,330	
Food Service Fund	\$ 799,914	\$ 2,762,093	\$ 2,169,407	\$ 1,392,600	\$ 2,189,019	\$ 2,226,295	\$ 1,355,324	
Community Service Fund	\$ 243,457	\$ 2,139,679	\$ 2,243,487	\$ 139,649	\$ 1,853,474	\$ 1,933,562	\$ 59,561	
Building Construction Fund	\$ 760,989	\$ 1,534,867	\$ 2,202,905	\$ 92,951	\$ 1,561,897	\$ 1,561,897	\$ 92,951	
Debt Service Fund	\$ 582,560	\$ 2,820,175	\$ 2,812,413	\$ 590,323	\$ 2,839,077	\$ 2,810,388	\$ 619,012	
Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Internal Service Fund	\$ 93,727			\$ 99,233			\$ -	
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
OPEB Irrevocable Trust Fund	\$ 5,508,467	\$ (469,830)	\$ 255,024	\$ 4,783,613	\$ 30,000	\$ 55,000	\$ 4,758,613	
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Total - All Funds	\$ 11,053,681	\$ 64,234,569	\$ 65,626,201	\$ 9,667,556	\$ 62,424,467	\$ 62,504,343	\$ 9,488,447	
Long-Term Debt			Current Statutory Operating Debt per Minnesota Statutes 2021, section 123B.81					
Outstanding July 1, 2021	\$ 27,168,529		Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2022				\$ -	
Plus: New Issues	\$ 763,467							
Less: Redemeed Issues	\$ 3,797,983		Cost per student - Average Daily Membership (ADM) 06/30/2022					
Outstanding June 30, 2022	\$ 24,134,013							
Short-Term Debt			Total Operating Expenditures				\$ 55,957,078.62	
Certificates of Indebtedness	\$ -		FY 2022 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM				3,353.42	
Other Short-Term Indebtedness	\$ -		FY 2022 Operating Cost per ADM				\$ 16,686.57	
The complete budget may be inspected upon request to the superintendent.								
Comments:								

* Other Post-Employment Benefits (OPEB)